



2020 WEEKLY ACCIDENT INDEMNITY APPLICATION
(Policy expires January 1st each year to coincide with your membership)

CapriCMW Insurance has developed an exclusive insurance policy that provides **income replacement** in the event you are unable to work due to an accident. Coverage is in force 24 hours a day/ 7 days a week and includes (but is not limited to), injuries arising from an equine related incident.

The policy will provide **up to** \$500.00 / week in income replacement for **up to** 26 weeks. (Some restrictions apply). There is a 7 day waiting period.

To qualify for this special program and be eligible for benefits, you must meet the following minimum requirements;

- 1) Be a resident of Canada.
- 2) Be a member in good standing of your Provincial Equine Association;
- 3) Be employed full time (minimum of 25 hours a week with a single employer); and
- 4) Be under the age of 75 years old; and
- 5) Filed an income tax return to Canada Revenue Agency in the most recent year.

The combined benefit from this policy and all other benefits available to you (WCB/WSIB/ CPP/ Employer Group Programs, etc.) cannot exceed 75% of reported gross income to Canadian Revenue Agency in the most recent taxation year.

Full payment is required at the time of application.



WEEKLY ACCIDENT INDEMNITY Frequently Asked Questions

- Q1. Who is eligible to apply for this insurance?
A1. 1. You must be a member in good standing of a Provincial Equine Association who is enrolled in this Program;
and
2. You must be a resident of Canada; and
3. You must be gainfully employed on a full-time basis with a single employer working a minimum of 25 hours a week.
- Q2. Is there a maximum age limit for coverage eligibility?
A2. Yes. You must be under the age of 75 to be eligible for coverage. Coverage ceases when you reach 75 years of age.
- Q3. What is definition of Injury and Accident?
A3. Injury means bodily injury caused by an Accident occurring while this policy is in force as to the Insured Person whose injury is the basis of claim and resulting directly and independently of all other causes in loss covered by this policy, and that is not caused or contributed to, directly or indirectly, by physical or mental illness or disease or treatment for the illness or disease.
Accident means a sudden, unforeseen and unexpected event which arises from a source external to the Insured Person and that is not caused or contributed to, directly or indirectly, by physical or mental illness or disease or treatment for the illness or disease.
- Q4. Do dividends count as income?
A4. Yes, as long as they are declared as income to Revenue Canada.
- Q5. Do I have to be injured due to a horse related accident?
A5. No. The coverage will respond to other accidents not involving horses or animals (some exclusions apply).
- Q6. What if I am self employed but work more than 25 hours a week, am I eligible?
A6. Yes. Keep in mind that the payout is based on what income you have declared to Revenue Canada.
- Q7. Do I have to be employed in the horse industry?
A7. No. Coverage is available to all types of employment.
- Q8. Does a deductible apply to this coverage?
A8. Yes. It is not a dollar deductible but the policy has a 7 day elimination period. This means that coverage commences on the 8th day of disability.
- Q9. What does the policy pay on a weekly basis?
A9. The policy will pay up to a maximum of \$500 per week. The amount payable is based on 75% of your predictability earnings and will be reduced by any income received from:
a) the disability or retirement provisions of the Canada/Quebec Pension Plans;
b) the benefits payable with Workers' Compensation or Occupational Disease Act or Law or any other law which provides compensation for an occupational injury;
c) the income benefits through any Government plan of automobile insurance or similar legislation;
d) the disability, retirement or other income benefits provided by or through the Policyholder;
e) the amounts paid or payable under a group insured or non-insured disability plan (including association group); and
f) the amounts paid or payable under an individual insured or non-insured disability plan.
- Q10. Does the weekly benefit continue until I am able to return to work?
A10. No. Coverage will only pay up to a maximum of 26 weeks as the result of any one Accident.